



Sykes & Ray Edupro

Sykes & Ray Edupro Pvt Ltd.

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Memorandum of Understanding

This MEMORANDUM OF UNDERSTANDING is being executed on this 17th day of the month of July of the year 2016 at MUMBAI (MAHARASHTRA), between,

The Party of the First Part

Financial Planning Academy

Dharmakshetra 2, Factory Lane, Borivali(W), Mumbai - 400092

through its Director

Vishal Gada

AND

The Party of the Second Part

Nirmala Memorial Foundation College of Commerce & Science

through its Principal

Dr. T.P. Madhu Nair

The party of The First Part has been in the business of conducting training, in Capital Markets & Other trainings relating to Financial Planning for several years, is desirous to offer the practical trainings to the students of first, second and third year of different streams, in order to help them get right skills for their employment and helping them all to become job ready.

Therefore the party of the First Part & the party of the Second Part mutually agree to offer and let conduct presentations for the courses of:

- **Certified Financial Planner^{CM}(CFP^{CM})**
- **Diploma in Banking (Guaranteed Placement)**

1. Party of the Second Part agree to provide platform to the party of the First Part by allowing party of the First Part do presentations in all classes of B.Com, BBI, BMS (All specialization), BAF, BIM and BFM about CFP^{CM} certification and Diploma in Banking. Party of the Second Part agrees to allow party of the First Part to collect contact details of students interested for the programs and provide them with further details through its trained counselors.
2. The party of the second part agree to allow the classroom presentations of the respective courses of the party of first part in below mention period every academic year on priority.

Sr.No.	Course Name	Period	Grad. Year
1	Certified Financial Planner (CFP ^{CM})	1 st June - 30 September	First, Second&Third Year
2	Diploma In Banking	1 st November - 31st March	Third Year

3. Party of the Second Part also agrees to allow marketing collaterals like standees, banners, brochures to be displayed at prominent places within the premise of the party of the Second Part about the above mentioned course offered by party of the First Part.

4. Revenue Sharing

Certified Financial Planning^{CM}

Training Fees for per student would be Rs.35,000 plus Tax (subject to change as per the discretion of the first part). Party of the First Part shall remit an amount equivalent to 10% of the training fees from the students of the party of the Second Part resulting out of the presentations allotted to the party of the First Part at the agreed premises of the party of the Second Part. Apart from training fees there will be statutory fees of Rs.12,000/- for FPSBI Registration and Rs.16,000/- to NSE as examination fees.

The party of the second part will provide the class room infrastructure needed to conduct the training of the certification program.

Diploma in Banking:

Training Fees for per student would be Rs.50,000 plus Tax (subject to change as per the discretion of the first part). Party of the First Part shall remit an amount equivalent to 10% of the training fees from the students of the party of the Second Part resulting out of the presentations allotted to the party of the First Part at the agreed premises of the party of the Second Part.

For this program Party of the first part will not use the classroom infrastructure of the party of the second part.

5. **Industry Outreach Program for Faculties:** Based on the background of Corporate Training for BFSI clients, party of the first part shall offer to train FIVE faculties of the party of the second part on CFP^{CM} program for which Training Fees shall be funded by the party of the first part for in the year 2016-17. The party of the first part also agree to do a FDP on mutually decided topics in Finance for the faculties of the party of the second part.
6. The party of the First Part shall keep the dully filled forms containing details of the students enrolled for the programs for their records. The Party of the First Part hereby indemnifies the party of the Second Part against the misuse of the student database and any loss caused thereof.
7. Students will receive certificates from approved boards and/or placements as applicable as per the chosen course
8. The MOU is to be renewed every four years and year shall be defined as Financial Year (Term of this MOU shall be till May 31st 2020).
9. In Future, both the parties may offer additional programs apart from these, on mutual consent.
10. During this agreement tenure the party of the Second Part cannot make similar collaborations with competitors of the Party of the First Part to offer courses related to Financial Markets, Capital Markets and Financial Planning
11. In the event of breaching the above mentioned Terms & Conditions of this agreement by any party will make this agreement null & void.
12. Any dispute that may arise by not acting upon the above mentioned terms or otherwise amongst the parties of both part regarding the affairs of the said agreement or for the meaning of the any conditions of said agreement, the parties of the both part shall be referred to an arbitration under the Indian Arbitration Act or any statutory modification or re-enactment thereof and the parties of both the part mutually settle any dispute between them. Even though the any party of the part has to go the Court, the jurisdiction of the said agreement shall be at MUMBAI only.

IN WITNESS WHEREOF the parties has set his hence hereto at Mumbai on the day, month and year hereinabove written.

Signed and Delivered by the
Within named
The party of the First Part
Financial Planning Academy

Vishal Gada



Vishal Gada

Director

Signed and Delivered by the
Within named
The party of the Second Part
Nirmala Memorial Foundation College of Commerce & Science

T.P. Madhu Nair



Dr. T.P. Madhu Nair

Principal

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